

ASSEMBLY BILL

No. 822

Introduced by Assembly Member Matthews

February 20, 2003

An act to add Article 7 (commencing with Section 33080.10) to Chapter 1 of Division 24 of the Health and Safety Code, relating to redevelopment.

LEGISLATIVE COUNSEL'S DIGEST

AB 822, as introduced, Matthews. Redevelopment: transit: jobs-housing balance.

The Community Redevelopment Law generally authorizes a redevelopment agency to use tax-increment financing to remedy blighted areas. Existing law also contains various provisions related to transit oriented development and to improving the balance between jobs and housing, including establishing an Inter-Regional Partnership State Pilot Project to Improve the Balance of Jobs and Housing.

This bill would authorize a redevelopment agency, consistent with the authority granted pursuant to the Community Redevelopment Law, to use tax-increment financing to finance projects near transit jointly or in cooperation with other public agencies that are authorized to undertake transit oriented development projects, and projects designed to address jobs-housing imbalances in cooperation with an Inter-Regional Partnership designed to improve the balance of housing and jobs.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

SECTION 1. Article 7 (commencing with Section 33080.10) is added to Chapter 1 of Division 24 of the Health and Safety Code, to read:

Article 7. Transit Oriented Projects and Jobs-Housing Balance Projects

33080.10. (a) An agency may, consistent with the authority granted pursuant to this division, use tax-increment financing to finance projects near transit and projects designed to address jobs-housing imbalances.

(b) The agency may establish projects near transit jointly or in cooperation with other public agencies that are authorized to undertake transit oriented development projects.

(c) The agency may establish projects designed to address jobs-housing imbalances jointly or in cooperation with an Inter-Regional Partnership designed to improve the balance of housing and jobs pursuant to Article 2.10 (commencing with Section 65891) of Chapter 4 of Division 1 of Title 7 of the Government Code.